

PRETAX TRANSPORTATION BENEFITS PLAN (PTBP)

How it Works



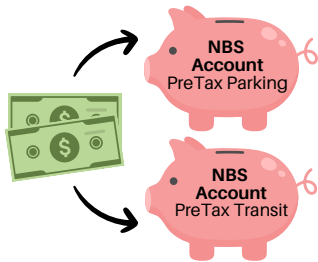
Employee enrolls into the PreTax Parking Benefit (for eligible parking expenses) or PreTax Transit Benefit (for eligible commuter expenses) and elects a monthly contribution amount.



RCUH will deduct contributions pre-taxed from employee's paycheck every month. Amounts contributed are not subject to federal income tax, Social Security tax, or Medicare tax.

For PreTax Parking - deduction will be "Parking Reimbursement."

For PreTax Transit - deduction will be "Bus Pass Spending Account."



These contributions are then deposited into the employee's National Benefit Services (NBS) Account. The IRS does not allow for money to be transferred between accounts.



Access funds in PTBP Account by logging into the NBS Web Portal or mobile app.

Employee reimburses themselves for expenses by submitting NBS Transit & Parking Claim Form and receipts. Reimbursements will either be mailed by manual check (within 10 days) or direct deposit (requires set up).

Please note: At this time taxis, Uber, and Lyft are not eligible expenses.