

# 5 HEALTHCARE TERMS

## NETWORK

A group of doctors and facilities your health plan is contracted with to provide healthcare services.



## MAXIMUM OUT-OF-POCKET

The max you have to pay for covered services in a plan year. After you spend this amount on deductibles, copayments, and coinsurance for in-network services, your health insurance pays 100% of the costs. (Does not include monthly premiums, out-of-network services, etc.)



## DEDUCTIBLE

The amount you pay for services before your health insurance starts to pay. Example: With a \$1,200 deductible, you pay the first \$1,200 of services yourself. After your deductible is paid, you pay a copayment or coinsurance for covered services. Your insurance pays the remaining.



## COINSURANCE

Percentage (%) you pay for services after you've paid your deductible (if any)



## COPAYMENT

Fixed amount (\$) you pay for services (i.e., dr's visit, prescription)