

## RCUH PreTax Transportation Benefits Plan (PTBP) Overview

	PreTax Parking	PreTax Transit
<b>What is it For?</b>	Reimbursement for parking expenses for employee's commute to work.	Reimbursement for transit expenses for employee's commute to work. Bus pass only for Hawaii.
<b>Annual Limit (per IRS) Updated for Tax Year 2025</b>	\$3,780 (maximum of \$315 per month)	
<b>When Do Deductions Occur? (see <u>Understanding Your Pay Statement</u>)</b>	Deducted from paycheck monthly (1st-15th pay period) and will be deposited into your NBS account. ("Parking Reimbursement" on Pay Statement) Monthly (1st-15th pay period)	Deducted from paycheck monthly (1st-15th pay period) and will be deposited into your NBS account. ("Bus Pass Spending Account" on Pay Statement)
<b>How Do I Access My Funds in My NBS Account?</b>	Submit manual claims for reimbursement via NBS online account or on the mobile app. You will receive the reimbursement as a manual check that will be mailed to you or direct deposit (requires set up).	
<b>Availability of Funds in NBS Account</b>	As contributions are received.	
<b>Funds Subject to Forfeiture?</b>	Funds roll over to the next plan year. However, reimbursements must be submitted in the correct plan year. Plan Year: July 1st - June 30th.	
<b>Can I change/cancel my contribution amount?</b>	Allowed at any time but must be at least 30 days prior to requested effective date of change/cancellation. Cancellations will suspend access to the account. Contact us if you want to cancel but have a balance.	Allowed at any time but must be at least 60 days prior to requested effective date of change/cancellation. Cancellations will suspend access to the account. Contact us if you want to cancel but have a balance.
<b>What happens if I terminate or become ineligible for the benefit prior to the end of the plan year?</b>	Access to available balance in account will end at the end of the month of when you terminate/become ineligible. Reimbursements allowed for expenses prior to termination/ineligibility.  No COBRA option.	
<b>Do I need to renew annually?</b>	No. Your election will remain the same unless you submit a change or cancellation. Deductions will continue to occur if you do not submit a cancellation form.	